

Starboard Light Condominium Assoc. Inc.
Budget

Expense	2026			2027 Adopted				
	Jan - Aug	YTD Budget	Annual Budget	Monthly	Yearly			
Administrave Expense								
SBA	1,624.00	1,624.00	2,436.00	\$203.00	\$2,436.00			
Office Supplies & Software	84.75	66.68	100.00	\$8.33	\$100.00			
Professional Fees								
CPA	545.00	320.00	320.00	\$29.17	\$350.00			
Legal	0.00	291.70	0.00	\$0.00	\$0.00			
Manadatory Reports	0.00 0	0.00	0.00	\$350.00	\$4,200.00			
Licenses	186.60	233.32	350.00	\$33.33	\$400.00			
Management Fees	4,120.00	4,120.00	6,180.00	\$540.00	\$6,480.00			
Total Professional Fees	4,851.60	4,965.02	6,850.00					
Total Administrave Expense	6,560.35	6,655.70	9,386.00	\$1,163.83	\$13,966.00			
Contingency	0.00	845.64	1,000.00	\$83.33	\$1,000.00			
Repair & Maintenance								
Building Maintenance	393.00	6,666.68	10,000.00	\$250.00	\$3,000.00			
Elevator Maintenance	3,096.62	2,666.68	4,000.00	\$375.00	\$4,500.00			
Fire & Safety	203.58	1,533.32	2,300.00	\$166.67	\$2,000.00			
Janitorial	1,650.00	2,000.00	3,000.00	\$350.00	\$4,200.00			
Lawn & Landscaping	9,234.46	6,000.00	9,000.00	\$1,000.00	\$12,000.00			
Pest Control	312.00	533.32	800.00	\$54.17	\$650.00			
Pool Service	8,237.68	5,000.00	7,500.00	\$666.67	\$8,000.00			
Total Repair & Maintenance	23,127.34	24,400.00	36,600.00	\$2,862.50	\$34,350.00			
Utilities								
Cable/Internet	11,449.20	12,000.00	18,000.00	\$1,500.00	\$18,000.00			
Electricity	2,443.65	2,866.68	4,300.00	\$358.33	\$4,300.00			
Trash Removal	3,421.53	2,000.00	3,000.00	\$375.00	\$4,500.00			
Treatment Plant	3,937.50	6,666.68	10,000.00	\$666.67	\$8,000.00			
Water	4,387.20	4,000.00	6,000.00	\$583.33	\$7,000.00			
Total Utilities	25,639.08	27,533.36	41,300.00	\$3,483.33	\$41,800.00			
Total Expense	55,326.77	59,434.70	88,286.00	\$7,593.00	\$91,116.00			
Variance					3.11%			
Insurance	19,960.18	25,100.00	37,650.00	\$3,137.50	\$37,650.00	\$128,766.00	7153.667	596.1389
Projected Increase for insurance								
Other Expense						Fully fund res		
Reserve Expense	52,371.86	49,783.68	74,675.43	\$7,047.05	\$84,564.65	\$498,165.75		
Total Other Expense	52,371.86	49,783.68	74,675.43	\$17,777.55	\$213,330.65	\$711,496.40		
		Per unit/per month		\$82.30	\$987.64	\$3,293.96		
127,658.81				ROUNDING	\$990.00			